

Results



	2022	2021
Consolidated statement of profit or loss (€ million)		
Revenue	3,315.0	2,670.5
Gross profit	494.8	436.3
EBIT	24.4	22.6
Underlying (1) EBIT	38.9	40.7
EBITDA	72.5	72.9
Underlying EBITDA	76.1	78.2
Profit attributable to shareholders of the Company	18.0	12.0
Underlying profit	30.0	29.0
Consolidation statement of financial position per 31 December (€ million)		
Equity	344.2	366.2
Balance sheet total	1,020.4	943.4
Average capital employed ⁽²⁾	497.9	484.0
Net debt position ⁽³⁾	68.6	28.7
Cash flow (€ million)		
Net cash from operating activities	48.2	54.7
Acquisition/disposals of subsidiaries	-3.4	-25.0
Acquisition of property, plant and equipment and intangible assets	-35.3	-39.5

	2022	2021
Ratio's		
Underlying EBITDA as % of gross profit	15.4%	17.9%
ROACE underlying EBIT ⁽⁴⁾	7.8%	8.4%
ROACE underlying EBITDA ⁽⁴⁾	15.3%	16.2%
Solvency ratio (equity divided by total assets)	33.7%	38.8%
Key data per share (€)		
Earnings per share	0.20	0.13
Dividend per share	0.20	0.29
Share price at year-end	2.93	4.04
Other key figures per 31 December		
Number of outstanding shares (million)	89.4	93.3
Market capitalisation (€ million) on 31 December	261.9	376.9
Number of employees (in Fte's)	2,468	2,444

¹ Underlying means excluding incidental items (see note 17 to the financial statements on Alternative Performance Measures (APMs))

² Based on 12-month average

³ Excluding IFRS 16 liabilities

⁴ ROACE means underlying EBIT(DA) divided by 12-month average invested capital